

For immediate release

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Lysaker, January 14th 2011

Norse Solutions is pleased to announce the establishment of Norse Solutions Sweden AB.

As of January 2011 Norse Solutions Sweden AB has been established as a wholly owned subsidiary of the Norway-based Norse Solutions AS. Norse Solutions Sweden AB has its office in Kungsgatan 44, 4th floor, Stockholm.

Norse Solutions Sweden AB will support Swedish clients directly on Plan Administration and Accounting as well as carry out marketing activities. This will enable a tighter relationship with our Clients and a closer follow-up of Swedish market practices.

"Norse Solutions has over the last two years been active in the Swedish market and has during this time obtained several clients. Establishing our Swedish subsidiary was thus a natural next step in further solidifying our presence" says Norse Solutions AS President and CEO Arne Peder Blix.

Franz Hansson, who has been working with Norse Solutions AS over the last two years, has been appointed Managing Director (Verkställande Direktör) for Norse Solutions Sweden AB. *"It has been interesting to work with Norse Solutions over the last two years and I am excited to embark on new challenges as Managing Director for Norse Solutions Sweden AB"* says Franz Hansson.

Franz Hansson's background includes 9 years as consultant for BusinessResult, as well as several years in the financial services industry.

For further information, please contact:

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Norse Solutions AS is the largest supplier of software and services for the efficient administration of share-based compensation plans in the North-European region and has the longest experience related to IFRS-2 in the world today. Our Top Down architecture puts our software, Norse Options, above and beyond our competitors.