

CHRISTOPHER J. DOHRMANN JOINS NORSE SOLUTIONS AS EXECUTIVE DIRECTOR BUSINESS DEVELOPMENT USA

Norse Solutions is pleased to announce the addition of a new key employee strengthening our experienced and competent team. Former Morgan Stanley Smith Barney (MSSB) Executive Director Christopher J. Dohrmann has joined Norse as Executive Director and is to focus on Business Development for the US market. Chris has spent 16 years in the share-plan administration industry in various positions and is a seasoned professional and subject matter expert in the Equity Compensation administration. Chris will be based in New York and will focus on business development in the US and UK as well as managing large accounts world-wide, contributing to Norse Solutions' high growth.

Arne Peder Blix, President and CEO of Norse Solutions, is excited to have Chris join the Norse team; *"Being able to welcome Chris on our solid team proves that we continue to attract the best talent in the industry. With our rapid growth, Chris' tremendous experience and know-how, combined with his high-energy pace and "can-do" attitude, fits well with the soul of our growing company. Chris is a most welcomed asset and we look forward to benefit from his long experience, world-wide network, deep knowledge of the subjects and ability to focus on finding working solutions to our Clients' needs.*

Chris has almost 30 years of management experience in many different areas of the equity business from systems and product development to sales and client management. He has led teams associated with, and supporting, system development, product strategy, software training and documentation and financial reporting. Through his career he has demonstrated innovation and problem solving skills over three decades with tremendous growth and change in the equity compensation market.

Chris is also a well-known expert speaker from over 20 industry conferences or events in 2011, including National Association of Stock Plan Professional's 2011 National Conference, Global Equity Organization 2011 Conference and GEO's inaugural National Equity Compensation Forum. In addition to systems development, Chris has extensive experience in Call Center Management, Securities Transfer and Limited Partnership Operations.

Norse continues to attract experienced professionals and talents, both in Norway and abroad. We will continue the high growth and will hire additional operational and developer staff in the coming months. If you are interested in joining our team, feel free to contact us.

About Norse Solutions

Norse Solutions is the largest supplier of software and services for the efficient administration, accounting and disclosure of share-based compensation plans in the North-European region. Norse Solutions has the longest experience related to IFRS-2 in the world today, and our Top Down architecture and unique reporting capabilities puts our software above and beyond our competitors.

For more information about Norse Solutions please visit www.norse-solutions.com or www.ifrs-2.com.